



P.R. MEHRA & CO.
CHARTERED ACCOUNTANTS

H.O. 56, DARYA GANJ
NEW DELHI-110002
TELEPHONES : 43156156, 23274910, 23271236
E-mail : prmdg@prmehra.com, prmaudit@rediffmail.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

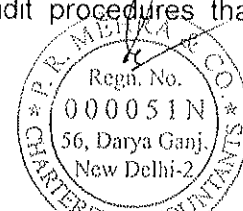
Auditors' Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, and its loss and its cash flows for the year ended on that date.

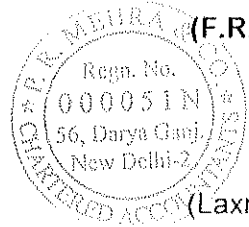
Report on Other Legal and Regulatory Requirements

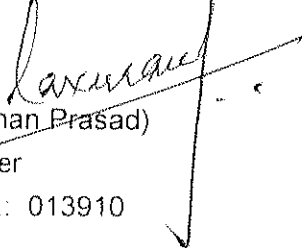
1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of sub-section (11) of Section 143 of the Act, we give in Annexure "B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial control over financial reporting and the operating effectiveness of such controls, refer to our report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company incorporated in India internal financial control over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.



- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P.R.Mehra & Co.,
Chartered Accountants
(F.R.No. 000051N)




(Laxman Prasad)
Partner
M.No.: 013910

Place: New Delhi
Dated: 06-06-2016

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF APOLLO-EVE REST KOOL SOLUTIONS PVT. LTD. FOR THE YEAR ENDED 31.03.2016

Report on the Internal Financial Control Over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit to the financial statements of the company as of and for the year ended March 31, 2016, we have audited the internal financial control over financial reporting of **APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.** ("the Company"), as of that date.

Management's Responsibility for Internal Financial Control over Financial Reporting

The board of directors of the company are responsible for establishing and maintaining internal financial control. These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on internal financial control over financial reporting.

We conducted our audit in accordance with the guidance note on Audit of internal financial control over financial reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial control. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control Over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining and understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial control over financial reporting.



Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to maintenance of records that, in reasonable details, accurately and fairly reflects the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles.
- (3) Provide reasonable assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Control over Financial Reporting

Because of Inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override the controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that degree of compliances with the policies and procedures may deteriorate.

Opinion

In our opinion to the best of our information and accordance to the explanations given to us, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2016.

For P.R.Mehra & Co.,
Chartered Accountants
(F.R.No. 000051N)

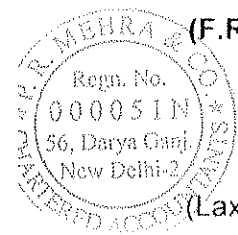
(Laxman Prasad)

Partner

M.No.: 013910

Place: New Delhi

Dated: 06-06-2016



**ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF APOLLO-EVEREST
KOOL SOLUTIONS PVT. LTD. FOR THE YEAR ENDED 31.03.2016**

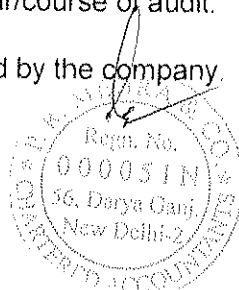
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) These fixed assets have been physically verified by the management at reasonable intervals having regard to the size of the company and nature of its assets and no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.
2. The company has no inventory.
3. (a), (b) & (c) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. The provisions of section 185 and 186 of the Companies Act 2013 is not applicable since the company has not given any loan to any party.
5. The company has not accepted any deposit.
6. Maintenance of cost records is not applicable to the company.
7. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, Sales-tax, service tax, wealth tax and other material statutory dues applicable to it. Provident Fund, Employees State Insurance, Custom Duty, Investor Education & Protection Fund, Excise duty, Value Added Tax, Cess, etc. are not applicable to the company.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax wealth tax, service tax, custom duty, excise duty, value added tax, cess which have not been deposited on account of any dispute.
8. The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company has not raised money by way of initial public offer.
10. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year/course of audit.
11. There is no managerial remuneration is paid by the company.
12. The company is not a Nidhi company.



13. The company is not a listed company, hence Section 177 of Companies Act, 2013 is not applicable and the details of related party transactions have been disclosed in financial statements in accordance with applicable accounting standards and provisions of Section 188 of the Companies Act 2013.
14. During the year the company has not made any allotment of shares or debentures and hence the clause is not applicable.
15. The company has not entered into any non-cash transactions with directors or person connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P.R.Mehra & Co.,
Chartered Accountants
(F.R.No. 000051N)




(Laxman Prasad)

Partner

M.No.: 013910

Place: New Delhi

Dated: 06-06-2016

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
Balance Sheet as at 31st March, 2016

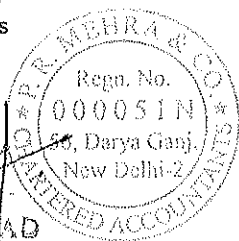
	Notes	As At 31/03/2016 (Rs.)	As At 31/03/2015 (Rs.)
I. Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	3	100,000	100,000
(b) Reserves and Surplus	4	33,780,756	33,916,975
		<u>33,880,756</u>	<u>34,016,975</u>
(2) Non-Current Liabilities			
(a) Long term borrowings	5	3,750,000	3,750,000
		<u>3,750,000</u>	<u>3,750,000</u>
(3) Current Liabilities			
(a) Short term borrowings	6	22,398,264	22,398,264
(b) Other current liabilities	7	37,500	28,840
		<u>22,435,764</u>	<u>22,427,104</u>
TOTAL		<u><u>60,066,520</u></u>	<u><u>60,194,079</u></u>
II. Assets			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		58,400,617	58,400,617
(ii) Capital work in progress		1,060,000	1,060,000
		<u>59,460,617</u>	<u>59,460,617</u>
(2) Current assets			
(a) Cash and cash equivalents	9	73,605	201,164
(b) Short term loans and advances	10	532,298	532,298
		<u>605,903</u>	<u>733,462</u>
TOTAL		<u><u>60,066,520</u></u>	<u><u>60,194,079</u></u>
Significant Accounting Policies	2.1		

The notes referred above forms integral part of Balance Sheet.

As per our report of even date attached.

For P.R. Mehra & Co.
Chartered Accountants

Partner
LAXMAN PRASAD
M.No. 013910
Place : Gurgaon



Dated : 6 JUN 2016

For and on behalf of the Board

Director

R. Sureshkumar

DIN: 07268173

Director

Vijay Kumar Chugh

DIN: 07427177

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
Statement of Profit & Loss for the year ended 31st March 2016

	Notes	For the year ended March,31,2016 (Rs.)	For the year ended March,31,2015 (Rs.)
Income			
Other Income	11	-	1,249
Total Revenue (I)		-	1,249
Expenses			
Financial costs	12	120	1,478
Other expenses	13	136,099	203,596
Total Expenses (II)		136,219	205,074
Profit / (Loss) before exceptional and extraordinary		(136,219)	(203,825)
Exceptional items		-	-
Profit / (Loss) before extraordinary items		(136,219)	(203,825)
Extraordinary Items		-	-
Profit / (Loss) before tax		(136,219)	(203,825)
Tax Expenses		-	-
Profit / (Loss) for the period from continuing operations		(136,219)	(203,825)
Profit / (Loss) for the period		(136,219)	(203,825)
Earning per equity share (Face Value Rs,10/- each)	24		
Basic		(13.62)	(20.38)
Diluted		(0.35)	(0.53)

The notes referred above forms integral part of Statement of Profit and Loss.

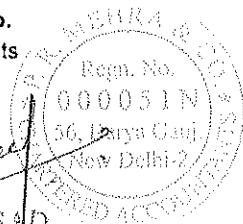
As per our report of even date attached.

For and on behalf of the Board

For P.R. Mehra & Co.
Chartered Accountants

Partner
LAXMAN FRASAD
M.No. 013910
Place : Gurgaon

Dated: 6 JUN 2016



Director

R. Sureshkumar
DIN: 07268193

Director

Vijay Kumar Chugh
DIN: 07427177

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
CASH FLOW STATEMENT
For the year ended March 31, 2016

Description	For the year ended on March 31, 2016 (Rs.)	For the year ended on March 31, 2015 (Rs.)
a) Cash Flow from Operating Activities		
Net Profit / (Loss) After Tax	(136,219)	(203,825)
Adjustments for:		
Bank Charges	120	1,478
Dividend Income	-	(1,249)
Operating (Loss) / Profit before Working Capital Changes	(136,099)	(203,596)
Adjustments for:		
Increase in Current Liabilities	8,660	755,750
(Increase) in Short Term Loans and Advances	-	755,750
Cash (used in)/ generated from Operations	(127,439)	552,154
Direct Taxes Paid (Net)	-	-
Net Cash (used in)/ from Operating Activities (A)	(127,439)	552,154
b) Cash Flow from Investing Activities		
(Purchase) of Fixed Assets	-	(1,060,000)
Dividend Received	-	1,249
Redemption of Mutual Funds	-	174,466
Net Cash flow from / (used in) Investing Activities (B)	-	(884,285)
c) Cash Flow from Financing Activities		
Bank Charges Paid	(120)	(1,478)
Net Cash from / (used in) Financing Activities (C)	(120)	(1,478)
Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(127,559)	(333,609)
Cash & Cash Equivalents at the Beginning of the Year	201,164	534,773
Cash & Cash Equivalents at the End of the Year	73,605	201,164

Note :

- Cash & Cash equivalents includes cash in hand & Balance with Banks.
- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard -3, on Cash Flow Statement issued by the Institute of Chartered Accountant of India.
- Figures in brackets indicate cash outgo.

As per our report of even date attached.

For and on behalf of the Board

For P.R. Mehra & Co.
Chartered Accountants

Partner

LAXMAN PRASAD
M. No. 013910
Place : Gurgaon

Dated :

6 JULY 2016



Director

R Sureshkumar
DIN: 07260173

Director

Vijay Kumar Chugh
DIN: 07427177

APOLLO-EVEREST KOOL SOLUTIONS PRIVATE LIMITED

Notes to accounts

1. General Information

The company was incorporated on 13th Day of March 2008 as a Private Limited Company under Companies Act, 1956.

2. Basis of preparation

The accounts are prepared on Historical Cost Convention and in accordance with applicable mandatory Accounting Standards except where otherwise stated.

2.1 Significant accounting policies

i) **Revenue Recognition**

Income / Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

ii) **Fixed Assets**

Fixed Assets are valued at historical cost less accumulated depreciation less impairment loss. Cost of acquisition or construction is inclusive of inward freight, duties and taxes and other incidental expenses.

iii) **Taxation**

Current Tax: Provision for current taxes on income is made on the basis of the actual liability for the Period.

Deferred Tax: In accordance with Accounting Standard 22- Accounting for taxes on Income, issued by the Institute of Chartered Accountants of India, the deferred tax for timing differences between the book and tax profits for the Period is accounted for using the tax rates and laws that have been enacted or subsequently enacted as of the balance sheet date. Deferred Tax Assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that assets can be realized in future.

iv) **Earnings per Share**

The earnings considered in ascertaining the company's EPS comprises the net profit after tax (includes the post tax effect of any extra ordinary items) attributable to equity shareholders.

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS

	As At 31/03/2016 (Rs.)	As At 31/03/2015 (Rs.)
NOTE NO. 3- SHARE CAPITAL		
Authorized shares		
50,00,000 (Previous Year 50,00,000) Equity Shares of Rs. 10/- each.	50,000,000	50,000,000
	<u>50,000,000</u>	<u>50,000,000</u>
Issued,Subscribed & and Paid-up Capital		
10,000 (Previous Year 10,000) Equity Shares of Rs. 10/- each.	100,000	100,000
Total Issued,Subscribed & Paid-up Share Capital	<u>100,000</u>	<u>100,000</u>

Particulars	Equity Shares	
	As At 31/03/2016 Number	As At 31/03/2015 Number
Shares outstanding at the beginning of the year	10,000	10,000
Shares issued during the year	-	-
Shares outstanding at the end of the year	<u>10,000</u>	<u>10,000</u>

Share holders Holding more than 5% of Shares	As At 31/03/2016		As At 31/03/2015	
	% of Share	No. Of Share	% of Share	No. Of Share
ALS Container Warehousing Limited (Holding Company)	100%	10,000	100%	10,000
Total	<u>100%</u>	<u>10,000</u>	<u>100%</u>	<u>10000</u>

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS

	As At 31/03/2016 (Rs.)	As At 31/03/2015 (Rs.)
NOTE NO. 4- RESERVES AND SURPLUS		
Capital Reserve		
Opening Balance at the beginning of the year	33,750,000	33,750,000
Addition during the year : Debenture Premium	-	-
Closing Balance at the end of the year	<u>33,750,000</u>	<u>33,750,000</u>
Surplus/(Deficit) in the statement of profit & loss		
Opening Balance at the beginning of the year	166,975	370,800
(Deficit) during the year	(136,219)	(203,825)
Closing Balance at the end of the year	<u>30,756</u>	<u>166,975</u>
	<u><u>33,780,756</u></u>	<u><u>33,916,975</u></u>
NOTE NO. 5- LONG TERM BORROWINGS		
Debentures (Unsecured)- Held by Holding Company		
3,75,000 (Previous Year 3,75,000) - 0% Optionally Convertible Debentures (OCD) of Rs. 10/- each	3,750,000	3,750,000
Note : Each OCD shall, on the application of holder thereof, be convertible into One Equity Shares of the Company of the face value of Rs. 10/- each (The Debenture Premium of Rs. 90/- per Debenture to be treated as Equity Premium on conversion of OCDs into Equity Shares). Such option may be exercised at any time by giving 30 days notice before due date. The OCDs will be redeemed in three installments of Rs. 30/-, Rs. 30/- and Rs. 40/- each at the end of the 8th, 9th and 10th year from the date of allotment of OCDs, unless the conversion option is exercised by the holder by giving 30 days prior notice before the due date of redemption.		
The Board will, however, have the option to redeem the OCDs partly or fully, in one or more installments at any time after the expiry of one year from the date of allotment of OCDs.		
With the consent of the allottees, the Board could also redeem the debentures on mutually agreed terms and conditions even before the expiry of period of one year from the date of allotment.		
	<u>3,750,000</u>	<u>3,750,000</u>
NOTE NO. 6- SHORT TERM BORROWINGS		
Advances from related parties (unsecured)	22,398,264	22,398,264
	<u>22,398,264</u>	<u>22,398,264</u>
NOTE NO. 7- OTHER CURRENT LIABILITIES		
- Other Payables		
Audit Fees Payable	33,750	28,090
Sumit Dhawan & Associates	-	750
TDS Payable	3,750	-
	<u>37,500</u>	<u>28,840</u>

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS

NOTE NO.8: FIXED ASSETS

S. No.	Particulars	Gross Block			Depreciation			Net Block (Rs.)		
		As at 1st April 2015	Additions	Deletions	As at 31st March 2016	As at 1st April 2015	Additions	Deletions	As at 31st March 2016	As at 31st March 2015
1	<u>Tangible assets</u>									
	Land	58,400,617		-	58,400,617	-	-	-	58,400,617	58,400,617
	TOTAL	58,400,617			58,400,617				58,400,617	58,400,617
	TOTAL	58,400,617			58,400,617				58,400,617	58,400,617
	Capital Work in progress	1,060,000			1,060,000				1,060,000	1,060,000
	Previous Year ended 31st March 2015	58,400,617			58,400,617				58,400,617	58,400,617

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS

	<u>As At 31/03/2016</u> (Rs.)	<u>As At 31/03/2015</u> (Rs.)
NOTE NO. 9- CASH & CASH EQUIVALENTS		
<u>Current</u>		
Balance with Scheduled Banks - in Current Accounts	69,863	194,933
Cash-in-Hand	3,742	6,231
	<u>73,605</u>	<u>201,164</u>

NOTE NO. 10- SHORT TERM LOANS & ADVANCES

<u>Current</u>		
Unsecured and considered good		
Advances recoverable in cash or in kind for value to be received		
Other	532,298	532,298
	<u>532,298</u>	<u>532,298</u>

APOLLO-EVEREST KOOL SOLUTIONS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENTS

	For the year ended March,31,2016 (Rs.)	For the year ended March,31,2015 (Rs.)
NOTE NO.11 - OTHER INCOME		
Dividend Income from Reliance Liquid Fund	-	1,249
	<u>-</u>	<u>1,249</u>
NOTE NO.12 - FINANCIAL COSTS		
Bank Charges	120	1,478
	<u>120</u>	<u>1,478</u>
NOTE NO.13 - OTHER EXPENSES		
Director Sitting Fee	29,500	18,000
Legal & Professional expenses	17,868	122,478
Payment to auditor	52,160	25,000
Rates, Taxes & Fees	44	80
Rent	27,344	26,968
ROC Fees	9,183	11,070
	<u>136,099</u>	<u>203,596</u>

APOLLO - EVEREST KOOL SOLUTIONS PRIVATE LIMITED

Note No. 14: Contingent Liabilities: Nil (Previous Year: Nil)

Note No. 15: Capital Commitments: Capital commitments (Net of Advance) - Nil (Previous Year: Nil)

Note No. 16: Earnings / Expenditure in Foreign Currency: Nil (Previous Year: Nil)

Note No. 17: Provision for Income Tax is based on the assessable profit of the Company computed in accordance with the Income Tax Act, 1961. Since, during the current year the company has earned only Dividend Income, no provision for Income Tax has been made in the Accounts for the period ended on March 31, 2016.

Note No. 18: In view of non availability of profits and the absence of virtual certainty regarding generation of sufficient future taxable income against which the deferred tax asset can be adjusted, the Company has not created any deferred tax asset as required by the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

Note No. 19: Since the company has no employee, provisions under AS-15 does not apply.

Note No. 20: The company has been advised that the amount of Rs.37.50 Lacs outstanding under Non-current liabilities (representing the amount of 3.75 Lacs Nos. OCDs issued to ALS Container Warehousing Limited) as at the close of year do not fall under the purview of "deposits" as defined in The Companies (Acceptance of Deposits) Rules, 2014.

Note No. 21: Disclosure of Related Party transactions in accordance with Accounting Standard (AS) 18 "Related Party Disclosures" issued by Institute of Chartered Accountants of India

Sl. No.	Name of the Related Party	Relationship
1.	Apollo International Ltd.	Ultimate Holding Company
2.	Apollo Logisolutions Ltd.	Step Down Ultimate Holding Company
3.	ALS Container Warehousing Ltd.	Holding Company
4.	Celestial Container Warehousing Pvt. Ltd. Glassdoor Entertainment Ltd.	Fellow Subsidiary Companies
5.	<ul style="list-style-type: none">R. SureshkumarVijay Kumar ChughRahul Agarwal	Key Management Personal (Directors)

Details of transactions entered into in the ordinary course of business at commercial terms and balance with related parties

Nature of transaction	Name of the Holding/Ultimate Holding/Subsidiary Company	For the period ended on 31 st March 2016	Outstanding Balance as on 31 st March 2016	For the period ended on 31 st March 2015	Outstanding Balance as on 31 st March 2015
Receipt/(Payment) of Unsecured Loan	Apollo Logisolutions Ltd.	Nil	1,29,40,000	(5,00,000)	1,29,40,000
Receipt/(Payment) of Unsecured Loan	ALS Container Warehousing Ltd.	Nil	94,58,264	12,55,000	94,58,264
Debentures issued	ALS Container Warehousing Ltd.	Nil	37,50,000	Nil	37,50,000
Rent Payment	Apollo International Limited	27,344	Nil	26,968	Nil

Note No. 22: Segment Information: The Company has no operations during the year, hence no segment information is furnished.

Note No. 23: As on 31.03.2016 the company has no outstanding due to Micro and small industries under Micro & Medium Enterprises development Act 2006 as well as to SSI.

Note No. 24: EARNING PER SHARE

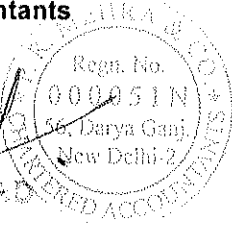
Sl. No.	Particulars	For the year ended on	
		31 st March 2016	31 st March 2015
(a)	Weighted Avg. No. of Equity Shares @ Rs.10/- each	10,000	10,000
(b)	Net (Loss) / Profit after Tax available to Equity Shareholders (Rs.)	(1,36,219)	(2,03,825)
(c)	No. of 0% Optionally Convertible Debentures (OCD) of Rs. 10/- each	3,75,000	3,75,000
(d)	Potential No. of Equity Shares on conversion of OCD	3,85,000	3,85,000
(e)	Basic Earning Per Share (Rs.)	(13.62)	(20.38)
(f)	Diluted Earning Per Share (Rs.)	(0.35)	(0.53)

Note No. 25: Previous year's figures have been regrouped / rearranged / recast wherever necessary for the purpose of comparison.

Note No. 26: The company has laid down adequate internal financial controls and such controls are operating effectively to take care of orderly and efficient conduct of its business and preparation of reliable financial information.

For **P.R. Mehra & Co.**
Chartered Accountants

Laxman
Partner
56, Darya Ganj,
New Delhi-2



R. Suresh Kumar
Director
R. Suresh Kumar
DIN: 07268173

Vijay Kumar Chugh
Director
Vijay Kumar Chugh
DIN: 07427177

Place:

Date: 6 JUN 2016